



21170 NYS RT 232, PO BOX 6540
WATERTOWN, NY 13601
(315) 788-4730 or 1(800) 847-7030
FAX: (315) 788-6359
www.ncins.com

MEMO # UW – 01 - 18

TO: All Agents

FROM: Marc Ladouceur, Pres. & CEO

DATE: 03/01/18

RE: Homeowner / Seasonal Homeowner Program Update

North Country Insurance Company is pleased to announce the following enhancements to its Homeowners/Seasonal Homeowners Programs:

Forms and Coverage Changes:

- Form ML-416NCIC (10/17) will replace ML-416NCIC (5/03) and it will be mandatory on all seasonal/secondary homes. The only difference between the 5/03 edition and the 10/17 edition of the form is that the 10/17 form does not have an "Insured's Agreement", which needed to be dated and signed by the insured. Any policies currently written which do not include form ML-416NCIC (5/03) will be conditionally renewed to add the new form ML-416NCIC (10/17). Any policies currently written which do include form ML-416NCIC (5/03) will automatically be renewed with form ML-416NCIC (10/17), as they will experience no change in coverage. Both forms are attached for review. (Manual: 5-av- Rules page 14/Rates page 58)
- Form ML-216-NCIC (11/17) will replace ML-216 (6/99). This form was changed to allow a Low Temperature Alarm Credit. The reference to fire and burglar alarms has been replaced with protective premises alarm. Both forms are attached for review. (Manual: 5-an- Rules page 13/Rates page 57)
- Form ML-5 (6/99) coverage is now available for properties which qualify for new home or renovation credit. Minimum coverage "A" limit is \$125,000 with a \$1000 deductible. The form is attached for your review. (Manual: 2-Basic Policy Coverage and Limits page 2/Rates pages 20-50)

- Form ML-24A (6/99) which provides Guaranteed Replacement Cost coverage is now available for properties that are written with form ML-256 RC NCIC (8/12) and insured to 100% of Coverage "A" replacement cost. The form is attached for your review. (Manual: 5-as/5-at- Rules page 14/Rates page 58)

Other Rate and Manual Changes:

- A 3% "Low Temperature Alarm Credit" has been added to the manual as a Protective Device Credit. (Manual: 5-an- Rules page 13/Rates page 57)
- A 5% "No Fuel Storage on Premises" credit has been added to the manual to be applied when there is no fuel storage on the premise. (other than the fuel deemed necessary to operate lawn mowers, snow blowers, etc.) (Manual: 5-ae- Rules page 12/Rates page 56)
- A 2% "Non-Smoker Credit" has been added to the manual to be applied when there are no smokers residing in the household (Manual: 5-af- Rules page 12/Rates page 56)
- The rule relating to the 10% credit for seasonal homeowners has been revised. The rule which was titled "Seasonal Homeowners Credit" has been changed to "Seasonal/Secondary Homeowners End." and a reference to form ML- 416NCIC has been added. (Manual: 5-av- Rules page 14/Rates page 58)
- The rate for coverage form ML-48 - Related Private Structures has been reduced from \$6 to \$3 per\$1,000 of coverage. (Manual: 5-al-1- Rules page 12/Rates page 56)
- The Renovation Credit has been increased to 10% if fully renovated in the past 20 years vs 5% if fully renovated in the past 25years. (Manual: 5-ad- Rules page 12/Rates page 56)

The new rates and forms are available in the online quoting system effective immediately. A complete copy of the Homeowners Manual is available for review under Forms and Manuals in the Company's online system.

Please contact underwriting for any assistance or questions.

Thank you.