



CONDOMINIUMS AND SHARED OWNERSHIP HOUSING

Refer to Supplemental Declarations if information is not shown on this form.

We provide coverage under this endorsement subject to the **terms** contained in the General Policy Provisions.

DEFINITIONS-The following modifications are applicable when this endorsement is in effect:

7a.4) If **you** own the Condominium Unit, Cooperative, Apartment or rented premises described in the Declarations, the **insured premises** means the parts of the described location which are occupied exclusively by **you** and **your** household for residential purposes. If that space is rented or held for rental to others, the **insured premises** means the parts of the described location which are rented, or held for rental, to others for residential purposes.

12. **Residence**-means the unit where **you** reside or that unit which **you** own but rent or hold for rental to others as shown in the Declarations. **Residence** includes other real property which pertains exclusively to the **Residence** and which is **your** insurance responsibility under a corporation or association of property owners agreement.

INCIDENTAL COVERAGES-The following agreement is added:

9 **Loss Assessment**-**We** will pay up to \$2500 on **your** share of any loss assessment charged to **you** during the policy period by a corporation or association of property owners. This agreement applies when the assessment is made as a result of direct loss to property owned by all of the members collectively, caused by a covered cause of loss under Coverage A-Residence. This coverage applies only to assessments levied against **you** as the owner of the **insured premises**.

We will not pay more than \$1000 of **your** assessment that results from a deductible in the insurance policy purchased by a corporation or association of property owners.

WHAT WE DO NOT COVER

1. **We** do not cover loss assessments arising from earthquake, land shock waves or tremors, before, during and after a volcanic eruption, unless specifically insured.
2. **We** do not cover loss assessments charged against **you** or a corporation or association of property owners by any governmental body.

ADDITIONAL CONDOMINIUM LOSS ASSESSMENT COVERAGE

For an additional premium, **we** provide optional additional condominium loss assessment coverage.

We will pay up to \$ _____, as an additional amount on **your** share of any loss assessment charged to **you** during the policy period by a corporation or association of property owners. This additional agreement applies when the assessment is made as a result of direct loss to property owned by all members collectively, caused by a covered loss under Coverage A-Residence. This additional coverage applies only to assessments levied against **you** as the owner of the **insured premises**.

We will pay up to \$ _____, as an additional amount of **your** assessment that results from a deductible in the insurance policy purchased by a corporation or association of property owners.

WHAT WE DO NOT COVER

1. **We** do not cover loss assessments arising from earthquake, land shock waves or tremors, before, during and after a volcanic eruption, unless specifically insured.
2. **We** do not cover loss assessments charged against **you** or a corporation or association of property owners by any governmental body.