

## MARKET VALUATION PROVISION

Refer to the Supplemental Declarations if information is not shown on this form.

The coverage under this endorsement is subject to the terms contained in the General Policy Provisions.

Loc. No.	Bldg. No.	Building	Description of Location	Limit of Insurance
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### WHAT *WE* PAY FOR

#### What *We* Cover:

*We* agree to pay up to the limits of insurance shown above for *your* building(s).

### HOW MUCH *WE* PAY FOR LOSS OR CLAIM

The settlement of losses to the building(s) described above shall be made in accordance with the following provisions of this Market Valuation Provision endorsement.

- Property losses will be settled on the basis of the lesser of the following amounts:
  - the applicable limit of insurance;
  - the amount of *your* interest in the property;
  - the actual cash value of the property at the time of loss including an appropriate deduction for depreciation;
  - the cost of repairing, using generally accepted repair practices and materials that are in current usage or replacing the property, with materials of equivalent kind and quality to the extent practicable;
  - the amount computed after applying the deductible or other limitation applicable to the loss; or
  - (applies to mobile homes only at *your* option) the amount equal to the difference between the actual cash value of the property immediately before the loss and its actual cash value immediately after the loss.
- Coinsurance.  
Any reference to Coinsurance under How Much *We* Pay For Loss Or Claim, or elsewhere in the policy, is not applicable and does not apply to the settlement of losses to the building(s) described above.
- Replacement Cost Provision.  
Any reference to Replacement Cost under How Much *We* Pay For Loss Or Claim, or elsewhere in the policy, is not applicable and does not apply to the settlement of losses to the building(s) described above.

### WHAT *WE* DO NOT PAY FOR

#### *We* Are Not Liable For:

If this policy covers more than one building, these provisions apply separately to the property covered by each limit of insurance.

This provision does not apply to:

- any property coverages not described above as Building(s);
- any other Building(s) that is limited or excluded from coverage.